

Ultra Construction Plus

	Rate	Loan Term	Approved Builders List
Owner Occupied to 98.5% LVR	7.39%	30 years	
Investment to 98.5% LVR	7.69%	30 years	

- Catapult
- SunVista Homes
- Keycon

Builder Consent MUST be sought before submitting loan

Maximum Loan Size & LVR Matrix			
LVR	Metro	Non-Metro	Regional
0 – 70%	NA	NA	NA
70.01% - 90%	NA	NA	NA
90.01% – 98.5%	\$1,500,000	\$1,250,000	Not Available

Maximum LVR for Metro & Non-Metro postcode properties for land and construction loans is 98.5% for approved Builders subscribing to this program.

Construction Loading – NIL	Company / Trust Borrowers	NA
Inner City, Regional & Unclassified	NA	Available as Variable or 3 to 5 years fixed at same rates
		P & I Only

Program Features & Relevant Information:

- Available only through approved builders: Catapult, Sun Vista Homes & Keycon
- Available for house & land construction of Owner-occupied and Investment securities in Metro & Non Metro Locations.
- Available for PAYG & Self Employed.
- Must have a clear Credit history.
- Funds to complete from:
 - Applicant(s) Contribution
 - Government First Home Buyers Grant
 - Non-Refundable Gift (Stat Dec required)
 - Builder incentive (Confirmation required)
 - Equity in another Property
- Includes Offset Account, BPAY, Internet Banking, ATM/EFTPOS access, redraw once construction complete.
- Interest Only available during constructions up to 12 months followed by principal & Interest repayments.
- Progress draw fees may be higher on application subject to location.
- Reapproval Fee of \$200 is applicable after 90 days from original approval date.
- Minimum Credit Score 600 pre our enquiry
- Servicing at Actual Rate if 5 Year Fixed Option Selected

Ultra Construction Plus Application Fees

Application Fee	\$595.00	Construct Admin Fee	\$750.00
Initial Valuation fee	\$484.00	Progress Drawdown Fees	From \$925.00
Lenders Base Legal Fee	\$660	Settlement Fee	\$399.00
Annual Fee	\$395	Discharge fee approx.	\$795.00