

Ocean/Ultra Residential Easy Refinance

Supporting Document Checklist



This form is to be lodged with the WLTH Standard Residential Easy Refinance Calculator which can be located on the following page <https://brokerportal.wlth.com/calculators>

WLTH Broker Portal - For more information and all supporting documents, policy, interest rates and servicing calculators <https://brokerportal.wlth.com/>

Applicant Name/s

LoanApp Reference Number

Loan Split 1 \$

Offsets Required? (1-4)

Loan Split 3 \$

Offsets Required? (1-4)

Loan Split 2 \$

Offsets Required? (1-4)

Loan Split 4 \$

Offsets Required? (1-4)

Refinancing Liability (Existing Mortgage)

☐ If individual names, most Recent 3 Months Home Loan Statements <30 Days old

OR

☐ If company name, most recent 12 months Home Loan statements

If you are unable to provide any of the requirements above, please proceed to a full document Application

Income

Individual Borrower : PAYG - Required for all PAYG Income types

- ☐ The 2 most recent payslip(s) inclusive of YTD **AND**
Most Recent 3 months bank statements (can be made up of bank statements and transaction listings) must show all transactions and salary/wage deposits
Evidence must include: Applicants name, Account numbers - we must be able to link transaction listings to the account holder by account number on the bank statement
- ☐ Applicant has been in current employment for a minimum of 6 months - No probation

Individual Borrower : PAYG - Required for all PAYG Income types

- ☐ Minimum 12 months with current employer **OR**
☐ Most Recent financial year ATO Income Statement

Self-Employed - minimum 18 months trading

- ☐ Most Recent 6 months personal bank statements showing salary/wage credits **OR**
☐ Latest Company/Trust/Partnership Tax Return (if applicable) **AND**
☐ Latest Financial Statement (If available) **AND**
☐ Latest Individual Tax Return/s **AND**
☐ Latest Notice of Assessment/s (NOA)

Company Director - If applicable

- ☐ Accountant Letter (Required when there is other company directorships not party to the application to confirm trading profitable or not trading at all)

Overseas residential address - Non- Residents / Expats Australian Residential Address - Temporary Australian Residents

- ☐ **Overseas Credit Report** – Required if the applicant(s) current residential address is overseas
- ☐ **Australian Visa** – Required for applicants who are not Australian citizens (e.g., permanent residents or temporary residents).
- ☐ **Foreign Visa** – Required for applicants living and working abroad, earning income in a country where they are not a citizen; they must provide proof of employment with a copy of their valid foreign visa.

Foreign Income Verification (Foreign Income)

PAYG Applicants

Provide one of the following combinations:

- ☐ Two most recent consecutive payslips – For PAYG applicants
- OR**
- ☐ Employer Letter **AND**
- ☐ Three Months of Bank Statements showing salary credits

Self-Employed Applicants

(Required if the applicant is self-employed earning foreign income and the application is non-SMSF.)

For Sole Traders: Provide one of the following:

- ☐ **Personal bank statements** showing 6 months' salary/dividend credits
- OR**
- ☐ Latest personal tax returns or equivalent **AND**
- ☐ Latest personal tax assessment notice confirming tax return status or equivalent

For Directors / Shareholders of Companies: Provide one of the following:

- ☐ **Personal bank statements** showing 6 months' salary/dividend credits
- OR**
- ☐ **Latest personal tax assessment notice** confirming tax return status or equivalent, **AND** one of the following:
- ☐ **Latest company bank statements/financials** showing turnover/trading history,
- OR**
- ☐ **Latest company/business tax returns and notice of assessment** or equivalent

Ocean/Ultra Residential Easy Refinance

Supporting Document Checklist



Company/Trust Borrower Financials - minimum 18 months trading

- ☐ Latest Company/Trust Tax Return **AND**
- ☐ Latest Company/Trust Financial Statement **AND**
- ☐ Latest Individual Tax Return/s **AND**
- ☐ Latest Notice of Assessment/s (NOA)
- ☐ Trust Deed (If Trust)

Rental Income:

- ☐ Most Recent rental income statement <30 days old **AND**
- ☐ Current Tenancy Agreement (If Commercial) **AND**
- ☐ Valuation Report <60 Days Old

The following is mandatory to qualify for **ALL** Standard Residential Easy Refinance Applications:

- ☐ If you are unable to provide any of the requirements above, please proceed to a full document Application
- ☐ Confirm WLTH product is lower cost than loan being refinanced (Lower Interest Rate, Lower Repayments)
- ☐ Refinance of loan amount only (no equity release/debt consolidation). Must have been with existing lender for 12 months or more
- ☐ Metro (Category 1) & Non-Metro (Category 2) Postcodes only
- ☐ Maximum 80% LVR
- ☐ Signed WLTH Application Form - Generated in LoanApp
- ☐ Electronic Signature Certificate of Completion/Audit Trail
- ☐ Privacy Consent form Signed by applicants (WLTH Broker Portal)
- ☐ Signed Customer Needs Analysis - Generated in LoanApp OR Signed Broker Declaration (WLTH Broker Portal)
- ☐ WLTH Standard Residential Easy Refinance Servicing Calculator (WLTH Broker Portal)
- ☐ Broker Submission/Application Notes
- ☐ WLTH Verification of Identity form completed in full along with all required documents (WLTH Broker Portal)
- ☐ WLTH Valuation Report (if completed upfront)
- ☐ Most recent Council Rates Notice for security property
- ☐ Most recent Rental Statement (if investment)
- ☐ PAYG borrowers must have been in current role for a minimum of 6 months (no probation)
- ☐ Salaried Self-Employed borrowers must be able to evidence regular salary credits or dividends by bank statements
- ☐ Signed Discharge Authority Form - Noting - Green Mortgage Lawyers - Phone: +61 7 3052 9000 - Email: newlending@greenmortgagelawyers.com
- ☐ All supporting documents are less than 30 days old at submission
- ☐ Exit Strategy - If any applicant is 55 or older, please provide an applicant signed and dated exit strategy

Contact scenarios@wlth.com if you are unable to provide any of the requirements before submitting the application.